

Accel Transmatic Limited
Regd Office: TC 17/27, Jagathy, Trivandrum 695 014

Un Audited Financial Results For The Quarter & Half Year Ended 30 th September 2007

		Consolidated Financials					Independent Financials					Rs. In Lacs
Sl. No.	Particulars	Quarter Ended (Un Audited)		Half Year Ended (Un Audited)		For the Year Ended (Audited)	Quarter Ended (Un Audited)		Half Year Ended (Un Audited)		For the Year Ended (Audited)	
		30-Sep-07	30-Sep-06	30-Sep-07	30-Sep-06	31-Mar-07	30-Sep-07	30-Sep-06	30-Sep-07	30-Sep-06	31-Mar-07	
1	Net Sales / Income from Operations	1,198.45	871.84	2,246.17	1,533.03	3,349.30	940.25	835.15	1,810.32	1,474.66	3,300.49	
2	Other income	1.70	2.68	2.26	4.18	17.09	6.17	2.62	11.94	4.13	16.47	
3	Profit on Sale of Undertaking	-	-	-	-	657.68	-	-	-	-	657.68	
4	Total income (1+2+3)	1,200.15	874.52	2,248.43	1,537.21	4,024.07	946.42	837.77	1,822.26	1,478.79	3,974.64	
5	Expenditure											
	a) (Increase) / Decrease in stock in trade and Work In Progress	(24.46)	(12.11)	(44.98)	(11.17)	5.39	(24.46)	(12.11)	(44.98)	(11.17)	5.16	
	b) Consumption of Raw Materials	337.10	119.21	529.09	164.29	343.42	337.11	120.89	529.09	165.97	343.42	
	c) Purchase of Traded Goods	57.20	165.59	189.55	264.07	577.90	44.35	140.84	168.97	237.61	588.08	
	d) Employees Cost	314.49	220.55	600.55	438.73	989.14	242.38	209.77	461.81	417.11	945.16	
	e) Depreciation	54.96	33.70	104.17	64.58	139.62	27.07	33.70	52.13	64.58	139.62	
	f) Other Expenditure	261.60	202.49	499.65	362.56	883.11	172.55	195.89	347.86	351.83	857.87	
	g) Total Expenditure	1,000.89	729.43	1,878.03	1,283.06	2,938.58	799.00	688.98	1,514.88	1,225.93	2,879.31	
6	Interest	44.26	27.04	82.38	55.29	131.95	43.82	27.04	81.23	55.28	124.57	
7	Exceptional Items	-	-	-	-	453.37	-	-	-	-	453.37	
8	Profit (+) / Loss (-) from Ordinary Activities Before tax (4)-(5+6+7)	155.00	118.05	288.02	198.86	500.17	103.60	121.75	226.15	197.58	517.39	
9	Minority interest	2.42	0.92	1.91	(0.25)	(4.37)	-	-	-	-	-	
10	Tax Expense	40.58	11.83	72.51	11.62	85.84	19.23	(0.48)	43.07	11.55	85.58	
	a. Current Tax	20.48	6.65	31.77	6.93	50.02	16.16	-	25.63	6.37	49.75	
	b. Deferred Tax	17.43	1.14	34.77	(1.32)	22.38	1.46	(2.46)	13.07	1.14	22.39	
	c. Fringe Benefit Tax	2.67	4.04	5.97	6.01	13.44	1.61	1.98	4.37	4.04	13.44	
11	Net Profit (+) / Loss (-) from ordinary activities after tax (8-9-10)	112.00	105.30	213.60	187.49	418.70	84.37	122.23	183.08	186.03	431.81	
12	Extraordinary Items (Net of Tax Expense)											
13	Net Profit (+) / Loss (-) for the period (11-12)	112.00	105.30	213.60	187.49	418.70	84.37	122.23	183.08	186.03	431.81	
14	Paid up Equity share capital - Face Value Rs. 10 Each	1,103.74	1,103.74	1,103.74	1,103.74	1,103.74	1,103.74	1,103.74	1,103.74	1,103.74	1,103.74	
15	Reserves Excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year					17.83	-	-			17.83	
16	Basic and diluted EPS											
	a) Basic and diluted EPS before Extraordinary Items for the period , for the Year to date and for the Previous Year (not to be Annualized)	1.01	0.95	1.92	1.66	(2.19)	0.76	0.67	1.65	1.00	(2.07)	
	b) Basic and diluted EPS after Extraordinary Items for the period , for the Year to date and for the Previous Year (not to be Annualized)	1.01	0.95	1.92	1.66	3.77	0.76	0.67	1.65	1.00	3.89	
17	Public Shareholding											
	No.of shares			4,566,463		4,566,463			4,566,463		4,566,463	
	% to total capital			41.37%		41.37%			41.37%		41.37%	

NOTE:

- (1) The results for the quarter ended September 30, 2007 have been taken on record at the Board of Directors in its meeting held on October 26, 2007.
- (2) Auditors have carried out the Limited Review audit of the Financial results for the quarter ended 30 th Sep as required under clause 41 of the listing requirements.
- (3) Subsidiary companies accounts are consolidated in accordance with AS 21 issued by the Institute of Chartered Accountants.
- (4) a Consolidated Accounts for the Quarter Includes the Results of the following subsidiary companies
M/s Accel Academy Limited - 100% Subsidiary
M/s Accel Solutions Japan Corporation - 75% Subsidiary
- (4) b The company has incorporated its wholly owned subsidiary in California, USA, and it will start commercial operations in the next few months.
- (5) a Extraordinary income for the quarter and year ended 31st March 2007 amounting to Rs. 657.68 Lacs reported by the company to a Wholly Owned Subsidiary Accel Academy Limited, on a slump sale with effect from 30th March 2007.
- (5) b The independent results for this year are not comparable with last year independent results as it does not include Training division operations are included in the consolidated results .
- (6) The company is in the process of setting a Motion Capture facility and an Animation Studio in KINFRA Area, Chennai and these are expected to be operational in the third quarter.
- (7) Previous year / Quarter figures have been regrouped / recasted wherever necessary, to make them comparable with current period layout.
- (8) The company is planning to issue Warrants Convertible into Equity Shares on a preferential basis to Strategic Investors.
- (9) Information on Investor complaints (numbers)
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| Pending at the beginning of the quarter | Nil |
| Received during the quarter | 19 |
| Resolved / replied during the quarter | 19 |
| Unresolved at the end of the quarter since resolved | Nil |

Place:Chennai
Date : October 26, 2007

for and on behalf of the Board
for ACCEL TRANSMATIC LIMITED

S.T.RPABHU
Director

September 2007

Chartered Accountants of India

all operations in the third quarter.

represents the profit on transfer of Training division of the
March 2007 pursuant to a special resolution of the members.

It includes the operations of the Training Division.

Animation SEZ, Trivandrum and a STPI unit for Animation Division in Chennai.

Strategic Investors, Business Associates and Promoters.

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